

After the Bell Updates

13th May 2022 | 05.00 p.m IST 2022



Market Overview -

Blood bath on D-Street After a depression on the D-Street, Nifty50 opened more than 150 points in the early morning supported by Asian markets. Hong Kong & Japanese markets closed more than 2% up and china markets closed 1.08% up on the account of weekend closing maintain investor confidence on the street. Yesterday, Dow Jones resumes its downtrend but most of the losses were recovered till the closing time of US market. Nifty50 crossed 16000 mark in the intraday but could not sustain the level and witnessed sudden fall from day high's which dragged Nifty50 till 15782.15 levels at the closing time. Tata Motors zoomed more than 10% after announcement of Q4 earning , Sunpharma and M&M were the next big gainers in the today's session. On the other hand, Hindalco, JSW Steel & NTPC were the major losers. Bank Nifty turns negative after the announcement of SBI Bank result, India's biggest PSU bank posted increase in 41% profit YoY basis but missed street expectations and the stock fell from 477 levels to 444 levels in span of two hours, which is the main reason to drag Nifty Bank from high to low levels.

Our take- Nifty50 may remain within the range between 15700-15900 range with buy op dip & sell on rise strategy with the stop loss of 100 points. Bank Nifty may take support around 32800 levels and resistance around 33500 levels

Market Buzz

-  Wildfires threaten New Mexico resorts, burn California mansions.
-  South Korea plans to provide COVID vaccine to North Korea.
-  Ukraine says it damaged Russian ship, seeks evacuation of wounded Mariupol fighters.
-  Volodymyr Zelenskyy says he's ready to talk with Vladimir Putin

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,782.15	-25.85	-0.16
Dow Jones	31,730.30	-103.81	-0.33
NASDAQ	11,370.96	6.73	0.06
S&P 500	3,930.08	-5.10	-0.13
FTSE 100	7,344.69	111.35	1.54
Nikkei 225*	26,427.65	678.93	2.64
Hang Seng*	19,898.77	518.43	2.67

Source: Investing.com *(as of 3:55 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	33,121.35	-410.8	-1.23
Nifty IT	29,624.85	-132	-0.44
Nifty FMCG	36,887.15	665.4	1.84
Nifty Pharma	12,629.50	205.05	1.65

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATAMOTORS	8.51%	HINDALCO	-4.84%
SUNPHARMA	3.76%	SBIN	-4.79%
M&M	3.033%	JSWSTEEL	-4.36%
HINDUNILVRTITAN	2.35%	ICICIBANK	-2.79%
TITAN	2.32%	BHARTIARTL	-2.77%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ABB	L	BULLISH	2270.90	2360.40
CIPLA	S	BEARISH	917.60	951.80
HUL	L	BULLISH	2091.80	2284.10
EICHERMOT	L	BULLISH	2300.15	2480.45
RELIANCE	L	BULLISH	2383.50	2513.40

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